**MINUTES OF THE SIXTEENTH ANNUAL MEETING OF THE DIRECTORS OF THE STEPHEN T. MARCHELLO SCHOLARSHIP FOUNDATION**

The sixteenth annual meeting of the directors of the STEPHEN T. MARCHELLO SCHOLARSHIP FOUNDATION, was held on the 19th day of July, 2014 at 9:30 A.M. at the Grubbery Restaurant, located at 4880 N Havana Street, Denver, CO

The following persons were present:  Mario Marchello, Scott Foels, Annette Ivey, Mike Warren, and Jake McHerron. The meeting was called to order by Jake McHerron, Second Vice President.

**Old Business**Mario Marchello read minutes from last year’s meeting. Jake McHerron moved that the minutes be approved as read. Motion seconded by Scott Foels. The motion was passed unanimously.

Scott Foels read the treasurer’s report and projected 2014 budgets. Last year we raised a total of $16,323.30 and gave $14,000 in scholarships to cancer survivors. Annette Ivey moved that we accept the treasurer’s report as read and the 2014-2015 budget. Mike Warren seconded the motion and the motion was passed unanimously.

The applications from this year’s eleven scholarship applicants were passed out and reviewed by the board member. We will wait until this fall or until we get some grants to give out the scholarships.

Jake McHerron conducted a lacrosse tournament at Burnt Hills-Ballaston Lake High School in NY and raised over $1,500 for the foundation.

**New Business:**

Please let Mario know if you have any personal ink cartridges or if he can give you an ink recycle box that you can use at your company. We can recycle laser jet cartridges, all HP cartridges, and cell phones. We have raised approximately $100 this year recycling cartridges. Cartridges can be inserted in pre-labeled boxes provided by Mario, and dropped at Office Depot who will ship at no cost.

We need to add some new board members, so please ask your friends if anyone would like to become a board member. Jerry Vickery and his wife may join. The Cancer League of Colorado or physicians may be a resource for additional participation. Schools may be a very useful resource for fundraising opportunities and partnering with other fund raising events could be an effective strategy.

Mario would like help with several items. New items are needed for fund raisers. Skier Mikaela Shirrin from Vail may be a contact to participate as she had a friend with Ewing’s sarcoma. Getting former scholarship recipients involved in the foundation may be a valuable way to get more participation. Education is so expensive now that scholarships are needed more than ever.

The foundation is getting a half page advertisement in USA Today Sports to ask for contributions which will come out on August 3rd. Wells Fargo has been asked to contribute to the cause.

Metro Volunteers was contacted for ideas about fundraising strategies. Building relationships is the most difficult component of getting donations and building endowments.

Jake McHerron is going to contact CU officials to introduce the idea of conducting a lacrosse tournament as a fund raiser. He has many ideas about getting local businesses involved in the event to raise more funds. He continues to conduct lacrosse tournaments in New York State.

Mike Warren had an idea about setting up booths to advertise the foundation during walk/race events for cancer research. Grants are another source of income for the foundation that could be expanded.

Mario talked about how scholarships are advertised and promoted. He has contacted high schools, hospitals and clinics, and advertised on line. Targeting guidance counselors or advisors at schools that have received scholarship money could be a useful tool. Jake is going to up-date the web site to bring it more up to date. He will solicit ideas from the board as he makes the updates. The idea of allowing on-line applications was discussed. There was discussion about how to most fairly rank scholarship applicants.

**New Grants – Funder Deadline – website - http://www.coloradogrants.org/resources/deadline-calendar.php**

There being no further business, a motion to adjourn was made by Jake McHerron and seconded by Annette Ivey. The motion was passed unanimously. The meeting was adjourned at 10:40 am.

*Mario Marchello*    July 19, 2014
Secretary         Date